## **Broad-Based Black Economic Empowerment Commission**



# Compliance Report by Companies Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

Case	e Number FORIVI BBBEE 1
SECTION A: DETAILS OF ENTITY	
Name of Entity / Organisation	Montauk Holdings Limited
Registration Number	2010/017811/06
Physical Address	Suite 801, 76 Regent Road, Sea Point, Cape Town, 8005
Telephone Number	021 481 7560
Email Address	info@montaukenergy.com
Indicate Type of Entity / Organisation	Public Company
Industry / Sector	Investment Holding Company
Relevant Code of Good Practice	Generic
Name of Verification Agency	Empowerdex (Pty) Ltd
Name of Technical Signatory	Patience Dozwa

# SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved	
Ownership	e.g. 25 points	0.00	10.87	
Management Control	e.g. 19 points	0.00	2.00	
Skills Development	e.g. 20 points	0.00	0.00	
Enterprise and Supplier Development	e.g. 40 points	0.00	16.34	
Socio-Economic Development	e.g. 5 points	0.00	0.00	
Total Score	e.g. 109 points	0.00	29.21	
Priority Elements Achieved	YES / NO and specify them	Achieved for Ownership and Procurement but not for Skills, Enterprise and Supplier Development		
Empowering Supplier Status	YES / NO and specify them	N/A		
Final B-BBEE Status Level	Non-Compliant (	Contributor		

\*indicate how each element contributes to the outcome of the scorecard

## **SECTION C: FINANCIAL REPORT**

1.	BAS	IC ACCOUNTING DETAILS:				
	a.	Accounting Officer's Name:	K.A. van Asda	K.A. van Asdalan		
	b. Address:		680 Andersen	Drive, Pittsburg	h, Pennsylvania	
			United States			
			PA 15220			
	c.	Accounting Policy: (Your account	S Weekly	Monthly	Other (specify)	
		are done?)			Annually	
	d.	Has the attached Financia Statements and Annual Report been approved by the entity?	.	1.		
2.	PLEA	ASE ATTACH THE FOLLOWING:				
		Copy of Annual Financial Statemen ding Balance Sheet and Income and Inditure Report.				
	ii)	Annual Report	Yes.			
3.	Entit	ty Annual Turnover:				
4.	Sign	-off and Date				
	_			30/09	12020	
		Signature			Date	
	Rep	resentative of Company Secretary -				
1	1	HCI Managerial Services (Pty) Ltd				





# **Economic Empowerment Rating Agency**

# Generic B-BBEE Verification Certificate

# **Montauk Holdings Limited**

Registration Number: 2010/017811/06 Address: Suite 801, 76 Regent Road, Sea Point, Cape Town 8005

Non-Compliant Contributor					
Scorecard Information	Actual Score	Target Score	Analysis	Results	
Ownership	10.87	25.00	Black Ownership Percentage	13.11%	
Management Control	2.00	15.00	Black Women Ownership Percentage	6.25%	
Skills Development	0.00	20.00	Modified Flow Through Principle Applied	No	
Enterprise and Supplier Development	16.34	40.00	Exclusion Principle Applied	No	
Socio-Economic Development	0.00	5.00	51% Black Owned Designated Group Supplier	No	
Total Score	29.21	111.00	VAT Number	N/A	
Empowering Supplier	Y	es	Financial Year end	31 December 2019	
Procurement Recognition Level	0.00%		Effective Date	30 September 2020	
Discounting Principle Applicable	Yes		Explry Date	29 September 2021	
Recorded Procurement Recognition Level	0.00%		Re-Issue Date	N/A	

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowement as Gazetted on 31 May 2019.

> Empowerdex (Pty) Ltd Reg. 2001/027963/07 Directors: C Wu, V Jack, L Ratsoma, J Brebnor

G20J05514





#### An EMPOWERDEX Generic Scorecard

### MONTAUK HOLDINGS LIMITED

Registration Number: 2010/017811/06



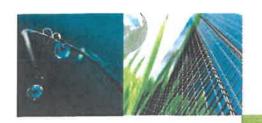
	NON	-COMP	LIANT	CONTRIBUTOR	
ELEMENT		POWERDEX TARGET SCORE SCORE		B-BBEE ANALYSIS	RESULTS
Ownership	С	10.87	25.00	≥ 51% Black Ownership	No
Management & Control	E	2.00	15.00	Black Ownership Percentage	13.11%
Skills Development	Е	0.00	20.00	≥ 30% Black Women Ownership	No
Enterprise & Supplier Development	С	16.34	40.00	Black Women Ownership Percentage	6.25%
Socio-Economic development	E	0.00	5.00	Modified Flow-Through Principle Applied	No
Overall Score	D	29.21 111.00		51% Black Owned Designated Group Supplier	No
Empowering Supplier Yes			VAT Number	N/A	
Recognised Procurement Recognition Level 0.00%		V <sub>6</sub>	Effective Date		
Discounting Principle Applicable YES			Expiry Date	29 September 2021	
Recorded Procurement Recognition L	evel	0.009	%	Re-Issue Date	N/A

This verification report is an independent opinion in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 31 May 2019). The information herein is based on an analysis performed by Empowerdex using the information presented by the management of the measured entity.

Technical Signatory - P Dozwa

30 Cepkenler 2020

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### An EMPOWERDEX Generic Scorecard

#### **EXECUTIVE SUMMARY PER ELEMENT: MONTAUK HOLDINGS LIMITED**

DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED
	OWNERSHIP			 1 September 2020
Verification Date	DE DOM . 4	1.00		
Voting rights of black people:	25.00% + 1 vote	4.00	13,11%	2,09
Voting rights of black women:	10.00%	2.00	6,25%	1,25
Economic interest of black people:	25.00%	4.00	13,11%	2,10
Economic interest of black women:	10.00%	2.00	6,25%	1,25
Economic interest of designated groups:				
Black participants in employee ownership schemes:	3.00%	3.00	0,00%	0,00
Black beneficiaries of broad based ownership schemes:				
Black participants in co-operatives:				
Black new entrant:	2.00%	2.00	0,00%	0,00
Net Value:	25.00%	8.00	13,11%	4,18
TOTAL SCORE: OWNERSHIP	25.	00	10.8	7
Sub minimum achieved	3.2	20	YES	
MAN	AGEMENT AND CON	TROL		
Verification Date			1	1 September 2020
Black representation at board:	50.00%	2.00	37.50%	1.50
Black Female representation at board:	25.00%	1.00	12.50%	0.50
Black representation of the executive directors:	50.00%	2.00	0.00%	0.00
Black female representation of the executive directors:	25.00%	1.00	0.00%	0.00
Black Executive Management:	60.00%	2.00	0.00%	0.00
Black Female Executive Management:	30.00%	1.00	0.00%	0.00
Black Senior Management as % of all Senior Management	60.00%	2.00	0.00%	0.00
Black Female Senior Management as % of all Senior	30.00%	1.00	0.00%	0.00
	75.00%	2.00	0.00%	0.00
Black Middle Management as & of all Middle Management	38.00%	1.00	0.00%	0.00
Black Female Middle Management as & of all Middle		1.00	0.00%	0.00
Black Junior Management as % of all Junior Management	88.00%	A COLUMN TO STREET A STREET STREET	0.00%	0.00
Black Female Junior Management as % of all Junior	44.00%	1.00		
Black Employees with Disabilities as % of all Employees	2.00%	2.00	0.00%	0.00
TOTAL SCORE: MANAGEMENT & CONTROL	2.00	J:		
to desire the control of the control	KILLS DEVELOPMENT			
Latest Skills Development Plan submitted to:				N/
Skills development review period:			01 April 2019 – 3	31 December 201
Skills spend on black people as a percentage of leviable amount:	3.50%	6.00	0.00%	0.00
Skills spend on Bursaries for black people as a percentage of leviable amount:	2.50%	4.00	0.00%	0.00
Skills spend on black disabled staff as a percentage of leviable amount:	0.30%	4.00	0.00%	0.00
Learnerships and category B,C and D programmes for black People as a percentage of total employees:	5.00%	6.00	0.00%	0.00
Bonus Points: Number of black people absorbed by entity or industry at the end of the learnership:	100.00%	5.00	0.00%	0.00
TOTAL SCORE: SKILLS DEVELOPMENT	20.00	+5.00	0.00	
Sub minimum achieved			NO	
The state of the s	E AND SUPPLIER DEV	Topicos	I see a see	
Preferential Procurement				
Financial period verified:		annialitationininina talainen terminen maininen maininen maininen talainen kanaaninin kerista.	01 April 2019 –	31 December 201
Total BEE procurement with Empowering Suppliers as a percentage of total measured procurement spend:	80.00%	5.00	80,80%	5,00

January 2020

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**JOHANNESBURG** 

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**Economic Empowerment Rating Agency** 

## An EMPOWERDEX Generic Scorecard

TOTAL SCORE:	111.00 + 9.00		29.21	
NPAT: TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT	1.00% 5.00		0.00% 0.00	
Socio-economic development contributions as a percentage of	1.00%	5.00		
Financial period verified:	CONOMIC DEVELOP	MENI	01 April 2019 -	 · 31 December 201
TOTAL SCORE: ENTERPRISE & SUPPLIER DEVELOPMENT			16.	54
Sub minimum achieved	2.00 42,00 + 4.00		NO 16.34	
TOTAL SCORE: Enterprise Development	5.00 + 2.00		0.00	
Bonus Points – For one or more jobs created as a direct result of Enterprise or Supplier Development	Yes	1.00	No	0.00
Bonus Points - Graduation of one or more Enterprise Development beneficiaries to Supplier Development status:	Yes	1.00	No	0.00
Enterprise development contributions as a percentage of NPAT:	1.00%	5.00	0.00%	0.00
Financial period verified:			01 April 2019 -	31 December 201
Enterprise Development:				
Sub minimum achieved	4.00		NO	
TOTAL SCORE: Supplier Development	10.00		0.00	
Supplier development contributions as a percentage of NPAT:	2.00%	10.00	0.00%	0.00
Financial period verified:			01 April 2019 -	31 December 201
Supplier Development:	and the same of th		3	
Sub minimum achieved	10.8		YES	
whom are at least 51% Black Owned  TOTAL SCORE: Preferential Procurement	2.00% <b>27.00</b> +	2.00	0,00%	0,00
Total BEE procurement from 30% black women owned suppliers as a percentage of total measured procurement spend:  Bonus Points: Procurement spend with designated groups	12.00%	4.00	32,60%	4,00
Total BEE procurement from 51% black owned suppliers as a percentage of total measured procurement spend:	rs as a 50.00% 11.00		32,60%	7,34
Total BEE procurement from EME's as a percentage of total measured procurement spend:	15.00%	4.00	0,00%	0,00
Total BEE procurement from QSE's as a percentage of total 15.00% 3.00 measured procurement spend:			0,00%	0,00

Marko van den Berg ANALYST:

EMPOWERDEX	CONTRIBUTION LEVEL	QUALIFICATION	PROCUREMENT RECOGNITION LEVEL
AAA+	Level One Contributor	≥ 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	≥ 95 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	≥ 90 But < 95 points on the Scorecard	110.00%
A	Level Four Contributor	≥ 80 But < 90 points on the Scorecard	100.00%
BBB	Level Five Contributor	≥ 75 But < 80 points on the Scorecard	80.00%
ВВ	Level Six Contributor	≥ 70 But < 75 points on the Scorecard	60.00%
В	Level Seven Contributor	≥ 55 But < 70 points on the Scorecard	50.00%
С	Level Eight Contributor	≥ 40 But < 55 points on the Scorecard	10.00%
D	Non-Compliant Contributor	< 40 points on the Scorecard	0.00%

January 2020

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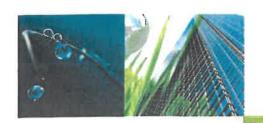
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#### An EMPOWERDEX Generic Scorecard

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